

Curriculum Vitae

Personal information

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Position

2004–Present	Professor, Departamento de Ingeniería Industrial, Facultad de Ciencias Físicas y Matemáticas, U. de Chile.
1997–2004	Associate Professor, Departamento de Ingeniería Industrial, Facultad de Ciencias Físicas y Matemáticas, U. de Chile.
1993–1996	Assistant Professor, Departamento de Ingeniería Industrial, Facultad de Ciencias Físicas y Matemáticas, U. de Chile.
1987–1993	Assistant Professor of Economics, University of Virginia

Administrative positions

2005–2012	Member, Promotions Committee Facultad Cs. Físicas y Matemáticas, U. de Chile.
2001-2004, 2011–	Director, Centro de Economía Aplicada (CEA)

Education

1981	Universidad de Chile, Santiago, Chile: Ingeniero Civil Matemático.
1985	University of Pennsylvania, Philadelphia, PA: M.A., Economics.
1987	University of Pennsylvania, Philadelphia, PA: Ph.D. Economics.

Books

- 2014 “The Economics of Public-Private Partnerships: A Basic Guide” (con E. Engel y Alex Galetovic), Cambridge University Press, forthcoming August.
- 2014 “Economía de las asociaciones público-privadas: Una guía básica”, (con E. Engel y Alex Galetovic), Fondo de Cultura Económica.
- 2001 “*Latin America and the Global Economy: Export Trade and the Threat of Protectionism* (editor), Palgrave, UK.
- 1997 “*Las Nuevas Caras del Proteccionismo*, (editor), Dolmen, Septiembre.

Articles in international journals (last 10 years)

- 2014 “Effects of Financial Liberalization and Competition”, with F. Balmaceda and F. Ramirez, *Journal of Financial Intermediation*, 23(1), 47-75, January.
- 2013 “Financial Openness, Market Structure and Private Credit: An Empirical Investigation”, with P. Valenzuela, *Economic Letters*, 121, 478–481.
- 2013 “The Basic Public Finance of Public-Private Partnerships” (con E. Engel, A. Galetovic), *J. of the European Economic Association*, 11(1), pp 83-111, February.
- 2010 “The Economics of Infrastructure Finance: Public-Private Partnerships versus Public Provision”, (con E. Engel, A. Galetovic), *European Investment Bank Papers*, 15(1), pp 40-69.
- 2010 “Economic Performance, creditor protection and labor inflexibility” (con F. Balmaceda), *Oxford Economic Papers*, 62(3), 553-577.
- 2006 “Privatizing highways in the United States” (con E. Engel y A. Galetovic) *Review of Industrial Organization*, 29, 27-53.
- 2006 “Does Competition in Privatized Social Services Work? The Chilean Experience.” (con P. González y P. Serra), *World Development*, (34)3, 647-664.
- 2005 “Highway Franchising and Real Estate Values”, (con E. Engel

- y A. Galetovic), *Journal of Urban Economics* (57), 432-448.
- 2004 “How to Auction a Bottleneck Monopoly when Underhand Vertical Agreements are Possible”, (con E. Engel y A. Galetovic), *Journal of Industrial Economics*, (LII)3, 427-455, September.
- 2004 “Toll competition among congested roads” (with E. Engel y A. Galetovic), *Topics in Economic Analysis & Policy*, (4)1, Article 4.
- 2003 “Regulatory Governance and Chile’s 1998-1999 Electricity Shortage”, (con A. Galetovic), *Journal of Policy Reform*, (6)2, 103-124, June.
- 2003 “Franchising Highways in Latin America” (with E. Engel y A. Galetovic), *Economia, the LACEA Journal*, (4)1, 129-164, Fall.
- 2003 “Energy prices in the presence of plant indivisibilities” (con P. Serra), *Energy Economics*, 25(4), 303-314, July.
- 2003 “WTO Exceptions as Insurance”, (con T. Prusa), *Review of International Economics*, 11(5), November. Reprinted in Brown, Ch. (ed), "The WTO, Safeguards, And Temporary Protection From Imports", E. Elgar Pub., UK, 2006.

Other international publications (last 10 years)

- 2013 “Banking on too much of a good thing?”, *Competition and Regulation Times*, November 2013, Issue 42.
- 2013 “Highway networks and PPPs: An alternative to traditional public provision?, with E. Engel and A. Galetovic, *Network Industries Quarterly*, 15(1), 6–9.
- 2013 “Infrastructure PPPs: Lessons from Latin America for Africa”, International Growth Centre, Rwanda Policy Note Series 13/140 March 2013.
- 2011 “Review of ‘Collaborative Governance: Private Roles for Public Roles’ by J. Donahue and R. Zeckhauser”, *J. of Economic Literature*, (XLIX), pp 1282-1286, December.
- 2011 “The Promise and Peril of Public Private Partnerships: Lessons from the Chilean Experience”, International Growth Centre, Rwanda Policy Note Series 1, June 2011.

- 2011 “Public-Private-Partnerships to Revamp U.S. Infrastructure” by Eduardo Engel, Ronald Fischer and Alexander Galetovic, Hamilton Policy Brief, Brookings Institution.
- 2010 “Optimal Resource Extraction Contracts under Threat of Expropriation” (con E. Engel), *The Natural Resources Trap: Private Investment without Public Commitment*, W. Hogan and F. Stutzenegger (eds), MIT Press, 161-197, June.
- 2009 “Latin America: High Logistics Costs and Poor Infrastructure for Merchandise Transportation – An Alternative View”, in *Latin American Development Priorities: Costs and Benefits*, Bjorn Lomborg (editor), Cambridge University Press, Cambridge, in February, 412-423.
- 2007 “Efectos de la privatización de servicios públicos en Chile: Casos sanitario, electricidad y telecomunicaciones” (con Pablo Serra), *Desafíos al Desarrollo de Chile: Elementos para el Diálogo de Políticas*, E. Fernández-Arias (ed), BID. 217-353.
- 2005 “Effects of Protectionism on Chilean Exporters: a Preliminary Survey”, in Dee, P. and Ferrantino, M. (eds): “Quantitative Methods for Assessing the Effects of Non-tariff Measures and Trade Facilitation”, APEC Secretariat and World Scientific Publishing Co., Singapore.
- 2005 Fischer, R., Serra, P. y Gutierrez, R. "The effects of privatization on firms and on social welfare", in A. Chong y R. Lopez de Silanes, (eds.), “Privatization in Latin America Myths and Reality”, Stanford University Press.
- 2002 “Trade Liberalization, Development and Government Policy in Chile” (Prepared for the 11th Bilateral Economic Development Seminar in Tokyo, December 2000). Published in Japan, a book with ISSN 1345-8620.
- 2002 “Privatizing roads: An “old” new approach to infrastructure provision” (con E. Engel y A. Galetovic), *Regulation, the Cato Journal*, Fall, 18–22.

Articles published in Chile (last 10 years)

- 2009 Renegociación de Concesiones en Chile, *Estudios Públicos*

(con E. Engel, A. Galetovic y Hermosilla), 113, Verano, 151–205.

- 2008 “Política comercial estratégica en el mercado chileno.”, *Estudios Públicos*, 109, Verano, 187-223.
- 2003 “Método de selección y resultados académicos: Escuela de Ingeniería de la Universidad de Chile”, (con Andrea Repetto), *Estudios Públicos*, 92, Primavera, 229-250.
- 2002 “Evaluación de la regulación de las telecomunicaciones en Chile”, (con P. Serra), *Perspectivas*, 6(1), 45–78.

Other publications, recent

- 2012 “Informe de la Comisión Asesora Presidencial para la Defensa de la Libre Competencia”, julio, <http://www.minecon.cl>
- 2012 “Financiamiento de Concesiones en Infraestructura”, en *Concesiones, El esperado relanzamiento*, Clemente Perez, (editor), Linertad y Desarrollo, 2012.
- 2011 “Informe de la Comisión Asesora de Desarrollo Eléctrico”, noviembre, <http://www.minenergia.cl/documento/>.
- 2011 Informe de la Comisión de Reforma a la Regulación y Supervisión Financiera, <http://www.Hacienda.cl>.

Recent working papers

- 2013 “Banking competition and economic stability”, with N. Inostroza and F. Ramirez.
- 2011 “The Promise and Peril of Public-Private Partnerships: Lessons from the Chilean Experience”, unpublished.
- 2009 “Public-Private Partnerships: When and How”, (con E. Engel, A. Galetovic).
- 2009 “Soft Budgets and Renegotiations in Public-Private Partnerships” (con E. Engel, A. Galetovic).
- 2009 “Conflict Resolution in the Electricity Sector – The Experts Panel of Chile”, (con R. Palma y J. Guevara-Cedeño).

- 2007 “Competition with endogenous switching costs” (con N. Figueroa y S. Infante).
- 2007 “Competition with asymmetric switching costs” (con N. Figueroa y S. Infante).
- 2004 “Análisis y recomendaciones para una reforma de la Ley de Quiebras”, (con C. Bonilla, R. Lüders, Rafael Mery y J. Tagle), CEA working paper 191.
- 2002 “Why do we need antidumping rules?”, (con Martín Osorio), CEA working paper 134, Agosto.

Recent presentations and workshops (last 3 years)

- 05-10/13 “Banking Competition and Economic Stability”, workshops in Administración P. U. Católica, U. Diego Portales, U. Adolfo Ibañez, Banco Central de Chile, Fac. Economía y Negocios, U. de Chile, Midwest Financial Association, Orlando 06/03/2014.
- 06-07/12/12 “A PPP overview”, “The PPP bidding Process” and “Lobbying and Renegotiation of PPPs in Chile”, talks delivered at the African Conference on Public-Private Partnerships, Kampala, Uganda.
- 24/9/12 “PPP in Mozambique: Issues and Recommendations”, IGC Growth Week 2012, London School of Economics.
- 11/11/11 “Soft Budgets, Renegotiations and Public-Private Partnerships”, Lacea/Lames, Santiago.
- 7/11/11 “Lecciones de la experiencia chilena en concesiones”, Conferencia sobre Concesiones de Obras Públicas y Desarrollo Sustentable, Bicentenario del Congreso Nacional de Chile, Senado.
- 18/02/11 “Infrastructure PPPs: Conceptual issues and Pitfalls”, Presented at the International Growth Centre Conference in Kigali, Rwanda, “Transitioning from pre- Takeoff to post-Takeoff Growth”.
- 24/10/10 “Infrastructure PPPs: Conceptual issues and Pitfalls”, Banco Central del Uruguay.
- 22/09/10 “Infrastructure PPPs: Conceptual issues and Pitfalls”, IGC Growth Week, London School of Economics, London, UK.

- 22/09/10 “Infrastructure PPPs: Conceptual issues and Pitfalls”, IGC Growth Research in India, Global Development Network, DELhi, India.
- 22/3/10 “PPP: Conceptual issues and pitfalls”, The Economics of Infrastructure in a Globalised World: Issues, Lessons and Future Challenges, Australian National University and ADB, Sydney, Australia.

Experience as a consultant, recent

- 2012 “Una metodología para calcular el costo marginal del gas natural”, CODELCO.
- 2012 “Participación del actual concesionario en la nueva licitación del Puerto de Valparaíso”, Ultramar, Octubre 2011-Mayo 2012.
- 2011-2012 2011-12 Consultant for the International Growth Centre on PPPs for Rwanda, Mozambique.
- 2008-9 Proyecto CAF sobre concesiones en Infraestructura.
- 2008-9 Proyecto GDN sobre Infraestructura en países en Desarrollo
- 2008-2009 Condiciones para licitación del Espigón del Puerto de Valparaíso. EPV

Recent grants

- 2011-2013 Proyecto Fondecyt: “Financial Market Imperfections and Economic Performance”
- 2006-2011 Investigador senior Proyecto Milenio Sistema Complejos de Ingeniería (renewed 2011–2016)
- 2008-2013 Investigador senior Proyecto Basal Sistema Complejos de Ingeniería.
- 2005–2006 Fondecyt proyecto 1050123: “Interacción entre restricciones al crédito, inflexibilidad laboral y quiebras.”

Research subjects

Regulation and IO.

Corporate finance

Trade and Industrial Organization.

Professional activities

1/2011– Member Presidential Commission for Reform of Antitrust Legislation.

6/2011–11/2011 Member Presidential Commission for Electric Development

7/2010–3/2011 Member Commission for the Reform of Financial Supervision

2010–2011 Director, Sociedad Chilena de Políticas Públicas.

2010– Member Panel Técnico de la Ley de Concesiones.

2004–2011 Member of the *Panel de Expertos*, sector eléctrico.

Referee (at different times), *American Economic Review*, *Review of Economic Studies*, *Economics and Politics*, *J. of Public Economics*, *European Economic Review*, *Economica*, *International Economic Review*, *European Economic Review*, *Review of International Economics*, *J. of International Economics*, *ReStat*, *J. of Environmental Economics and Management*, *Southern Economic J.*, *International J. of Industrial Organization*, *Review of Economics Studies*, *JITE*, *Public Choice*

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